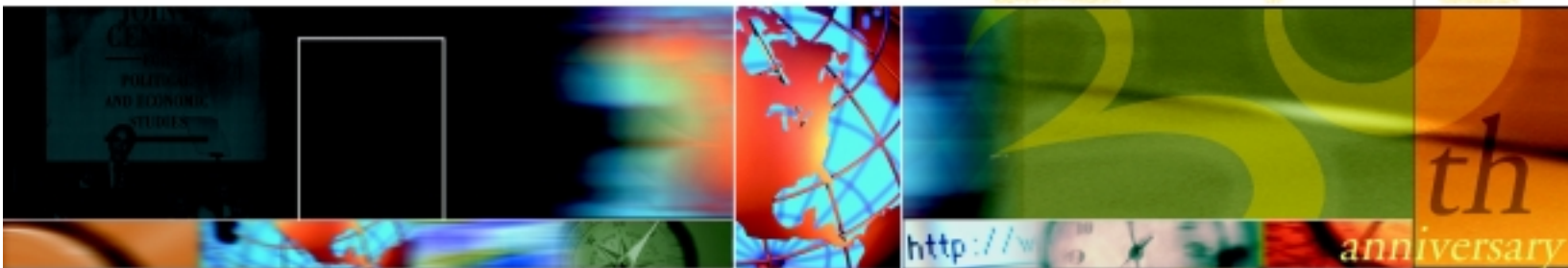


Joint Center for Political and Economic Studies



2000 Annual Report

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Our Vision

Empowering People Through
Information and Technology

Our Mission

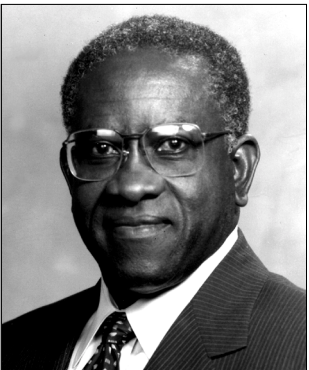
The Joint Center for Political and Economic Studies informs and illuminates the nation's major public policy debates through research, analysis, and information dissemination in order to: improve the socioeconomic status of black Americans and other minorities; expand their effective participation in the political and public policy arenas; and promote communications and relationships across racial and ethnic lines to strengthen the nation's pluralistic society.

MESSAGE FROM

THE CHAIRMAN & THE PRESID



Eddie N. Williams



Andrew F. Brimmer

In 2000, the Joint Center for Political and Economic Studies proudly celebrated thirty years of "empowering people through information and technology." Our thirtieth anniversary coincided with the dawn of a new century, a new millennium, and a new presidential election. This was a memorable milestone in the life of this unique institution.

We began the year by convening our quadrennial Eighth National Policy Institute, whose theme was: "Black Economic Advancement in the New Millennium: Globalization, Education, and Technology." As it turned out, this theme shaped the agenda for much of our work in 2000.

We believe that the key to our place in the new century will be determined, in large measure, by how we relate to the critical forces embodied in globalization, education, and technology. The Joint Center's own contributions on these subjects are summarized in this Annual Report, which highlights our activities and accomplishments.

In this short space we want to pay tribute to our rich history. The Joint Center was born in the aftermath of three major events in the life of the nation: passage of the Voting Rights Act in 1965; the 1967 election of black mayors in Cleveland, Ohio, and Gary, Indiana; and the assassination of Martin Luther King, Jr., in 1968. In 1970, we opened our doors as a nonpartisan organization with a mission to assist newly elected black officials, whose numbers were beginning to grow, especially in the South. Through publications, seminars, training, and technical assistance, we gave these new officials the "schooling" they needed in such fields as administration, planning, and budgeting.

Black elected officials became the new "freedom fighters" with access to the political power to leverage economic opportunities and protect civil rights. When the Joint Center began in 1970, there were just 1,469 such officials. Today there are

nearly 9,000, who came into office with exceptionally good political experience and management skills.

The Joint Center has broadened its reach and agenda as well, placing more emphasis on research and disseminating information to both elected and appointed officials and others—civil rights and community leaders, scholars, business and labor leaders—who are influential in the public policy arena.

In 1990, we underscored the importance of economic empowerment as the necessary twin of political empowerment. In 1993, we opened an office in Johannesburg, South Africa, where we focus on both the political and the economic empowerment of black South Africans. Today, that office has a staff of eight Americans and South Africans and conducts work in other countries as well.

Among our major accomplishments was our commissioned research on the macroeconomic and demographic impact of HIV/AIDS on the workplace and communities in South Africa. AIDS is now the leading cause of death in Africa for adults between the ages of 15 and 49. The ramifications of this epidemic on Africa's ability to increase its resources, stimulate growth, and maintain stability are staggering. Our comprehensive research will help target efforts to address HIV/AIDS in South Africa.

We continue to reach out to new audiences at home and abroad and are involved in numerous collaborative activities with other minorities. We look back over our past thirty years with great pride and the knowledge that this research and public policy institution has made a difference in the lives of many people and their leaders.

Our vision, captured by our theme, continues to be "Empowering People Through Information and Technology." We believe that one of the strongest testaments to the vitality of the Joint Center is that it has withstood the test of time.

Our success is due to an excellent staff, of course, but in a more fundamental way it is due to the many foundations, corporations, government agencies, and individuals that provide essential financial support. We are grateful to them for their investment in us. We are also indebted to our board of governors, which has provided the policy guidance and leadership of this institution for three decades. ●



Andrew F. Brimmer
Chairman



Eddie N. Williams
President

Our Programs

Eddie N. Williams (far right), president of the Joint Center, on the set of *America's Black Forum* after taping an edition devoted to the black vote in the 2000 election, with (l-r) columnist Armstrong Williams; Sophia Nelson; the show's host, Juan Williams; and Omar Wasow, executive director of BlackPlanet.com.

COUNTING VOTES, COUNTING PEOPLE

The 2000 elections, more than any other, demonstrated with astounding clarity that every vote counts. That fundamental democratic principle formed the foundation of much of the Joint Center's work throughout the year. In an important presidential election year, our research focused on analyzing the candidates' platforms and assessing what impact their plans and proposals would have on the economic well-being of African Americans and other minorities. Given the year's politically charged atmosphere, it was essential that we provide the facts and figures to policymakers and the broad electorate and weigh in on long-term policy issues—including education, access to quality health care, employment, financial security, and political representation.

During the Republican and Democratic national conventions, we released our quadrennial convention publications, *Blacks and the 2000 Republican National Convention* and *Blacks and the 2000 Democratic National Convention*. Both examined the likely impact of African Americans on the November elections and looked at black trends in partisanship, voting behavior, and public opinion. With black voters representing key blocs in

Florida, Illinois, Michigan, Louisiana, Ohio, New Jersey, Missouri, Pennsylvania, and Tennessee, the convention reports revealed the importance of the black vote for both the Democratic and Republican parties. The reports were widely covered by the media, which used them extensively as primary sources for reporting on black convention delegates and black voting behavior.

Just prior to the November elections, the Joint Center released its signature National Opinion Poll results on politics. The 2000 poll revealed that among African Americans, Democratic presidential candidate Al Gore had grown increasingly popular during the preceding year while Republican candidate George W. Bush, already unpopular, had become more so. Significantly, the poll found that Gore's favorable rating among African Americans had nearly reached President Clinton's rating among blacks. It also found that blacks supported proposals that would improve the quality of care from HMOs and were more likely than whites to support Gore's proposals for Social Security reform rather than Bush's proposals. The poll results and other key analyses were presented at a major news conference that attracted national and local print and electronic media.

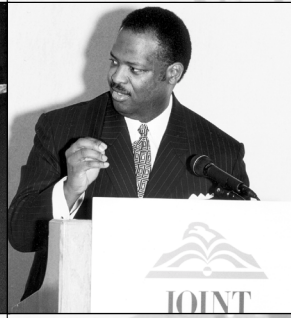
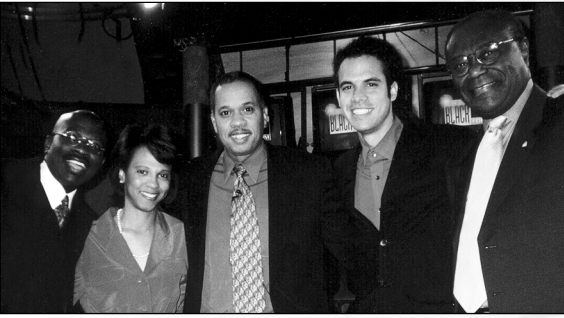
Following the elections, we released *Black Vote 2000*, a report that exhib-

ited just how significant the black vote had been in November. Black voter turnout did increase, and blacks were overwhelmingly Democratic in their partisanship in 2000—even more so than in the 1996 elections. And although the black share of the national vote remained at the 1996 level, it increased dramatically in several states, including Florida, where it rose by 50 percent. African American voters made a significant difference in several important statewide contests.

We also released *Black Elected Officials: A Statistical Summary, 1999*, a product unique to the Joint Center that documents the growth of black elected officials annually. The summary reported that the number of black elected officials reached 8,936—a historic high.

In sum, Joint Center research on black voter behavior and public opinion clearly illustrated the power—both real and unrealized—of the black vote.

As the 2000 Census approached, we completed a two-year project entitled *Overcoming the Undercount: Promoting African American Participation in the 2000 Census*. This project culminated in a workshop held during the Joint Center's Eighth National Policy Institute in January. The workshop featured experts from the U.S. Census Bureau, the National Coalition on Black Civic Participation, the Leadership Conference on Civil Rights,



Robert Mallett, deputy secretary of the U.S. Department of Commerce, addresses the Minority Business RoundTable's CEO Workshop on "Corporate Connections and Partnerships: A Business Imperative."



and the Joint Center. Taking advantage of the Internet's mass reach, the audio version of the workshop was posted to the Joint Center's web site. We launched a national promotional campaign among the leading black media in the top five metropolitan markets, which coincided with ongoing Joint Center web site promotions, to increase both awareness of and participation in the census. The result? Black leaders and communities were educated on the significance of the census, its uses, and the impact its results would have on political representation and power, enforcement of civil rights laws, and the availability of funds for public programs. Preliminary Census Bureau releases estimate that the 2000 undercount of African Americans may have been as low as 1.6 percent, a considerable improvement over the undercount in the 1990 Census.

During the year, the U.S. Census Bureau awarded the Joint Center with Census Information Center (CIC) status. This status was granted based on the Joint Center's established reputation and our capacity to provide data and analyses on minority populations via our unique DataBank. As a CIC, the Joint Center has priority access to the full array of data products released by the Bureau and will serve as a repository of census data.

Team					
Alfred David	Baltimore A. Bositis	Roderick J. Harrison	J. Hart		
Cassandra Denise	Cantave L. Dugas	BaSheba Reinhardt	Margaret C. Simms		
David David	Farquharson	Liselle Yorke			
Financial			Supporters		
Alcoa Corporation,	Morris Companies,	U.S. Census Bureau, and	The Ford Foundation, Smith Richardson Foundation, W.K. Kellogg Foundation, and	Philip Morris Foundation,	General Support Donors.

ADVANCING MINORITIES IN THE NEW ECONOMY

Increasing political participation is the cornerstone of much of our work. But increased participation does not translate into real progress unless it is partnered with sustainable economic power. To accelerate our efforts to address issues of economic development in minority communities, the Joint Center's Minority Business RoundTable (MBRT) continued to advocate for policies that advance minority business development in America. MBRT's efforts to help make access to capital readily available and to facilitate subcontracting partnerships with majority-owned corporations could help level the playing field for many minority firms at a time when minority population growth is at an all-time high. Minority groups are expected to make up 90 percent of the country's projected population growth between now and

the year 2050. Not only will minorities represent the dominant consumer market, they will be the major source of our future workforce.

Congress and the White House invited the Minority Business RoundTable to discuss policies that benefit and encourage minority entrepreneurship. During the Minority Enterprise Development Week conference cosponsored by the Small Business Administration and the Minority Business Development Agency, MBRT hosted a CEO workshop on corporate partnerships and released its first policy paper, *Developing Best Practices for the 21st Century: Effective Minority Supplier Development Programs*. The workshop was one of the best attended events of the conference and received wide national media coverage. A delayed audiocast of the MBRT workshop was carried on the Joint Center's web site. Through the workshop and policy paper, MBRT engaged opinion leaders, minority business leaders, and corporate America in discussions on innovative ways to include minority businesses in strategic alliances. MBRT plans to release additional public policy issue papers that support economic development for the minority business community.

A centerpiece of our pre-election research was a series of analyses that examined how the presidential candidates' competing platform proposals

Our Programs

Richard Hatcher, the first black mayor of Gary, Indiana, remarks on the achievements of black elected officials at the Eighth National Policy Institute.

would affect the lives and economic livelihood of African Americans. Written by experts in diverse fields, they covered such high-visibility campaign topics as tax cuts, Social Security reform, education vouchers, and Medicare and health care access. They also projected the likely impact the two candidates' strikingly different proposals for using the federal budget surplus would have on minority employment prospects over the next 10 years. The analyses received significant attention when released at a pre-election Washington news conference by a group of distinguished experts, including Andrew Brimmer, the Joint Center's chairman and a former Federal Reserve Board member. The event was carried live by C-SPAN, and the full text of the six specialized reports was published electronically via the Joint Center's web site.

At the Joint Center's South Africa office, our economic research continued to grow. We commissioned six South African organizations to conduct a comprehensive analysis of what is required for the new South Africa to build a strong economic infrastructure. They analyzed a range of critical challenges, from determining how to ensure a more equitable distribution of farmland to include blacks, to identifying ways to empower the disabled to become economic contributors to the society. The findings from this research project, entitled Strengthening Eco-

nomic Growth Analysis (SEGA), will provide local leaders, the national government, and nongovernmental organizations with the critical data and recommendations they need to formulate more effective policies.

Team

Roger Campos	Minh La
Gayla Cook and the South Africa Staff	Margaret C. Simms Carole H. Tyson

Financial Supporters

AT&T, Smith Richardson Foundation, U.S. Agency for International Development, U.S. Department of Commerce Minority Business Development Agency, and General Support Donors.

CONFRONTING THE TRUTH ABOUT AIDS

As part of the same SEGA project, the Joint Center's South Africa office commissioned a literature search on HIV/AIDS to determine what research exists on the current and projected macroeconomic and demographic impact of the epidemic on the public and private sectors, on the workplace, and in communities. The results were reported in *Economic Impact of HIV/AIDS on South Africa and Its Implications for Governance*. Already a runaway catastrophe throughout the African continent, this disease has become a pandemic with global reach. Our research review provides precise

information needed to attack the HIV/AIDS crisis in South Africa.

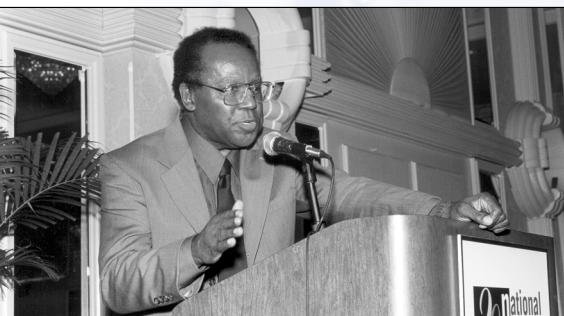
To make sure HIV/AIDS is on the agenda of as many programs as possible in South Africa, we added a new training component to our ongoing Education for Democracy Initiative, which trains women and girls to be leaders in South Africa. Participants learned about HIV/AIDS in order to become leaders in AIDS awareness and prevention education.

Here at home, the still rising incidence of HIV/AIDS in the African American community has made this one of the most urgent public issues to address. We released the preliminary findings from a survey of black elected officials on their knowledge and views about the AIDS epidemic in African American communities. The findings, along with commissioned papers on epidemiology, access to health care, and the financing of treatment and other services for HIV/AIDS sufferers in black communities, were presented at a special forum held during the Joint Center's Eighth National Policy Institute. The survey results underscored black leaders' rapidly growing awareness of the epidemic's seriousness among blacks and their desire to see government resources and energy applied to addressing it.

We also published *HIV/AIDS Prevention Education for African American Youth: Approaches, Issues and Recommendations*, a report based

H. Carl McCall, state comptroller of New York, delivers the keynote speech at the Joint Center's thirtieth anniversary dinner.

Joint Center grant recipients report on their analyses of the economic impact of HIV/AIDS at a conference in South Africa.



on our earlier community education experiences. It identifies effective approaches for reaching teenagers with messages about prevention before they begin practicing high-risk behavior. The report was widely distributed at the Eighth National Policy Institute and to health, political, and community leaders for their use in HIV/AIDS prevention education.

Team

Gayla Cook and the South Africa Staff	Wilhelmina A. Leigh
Jennifer C. Friday	Margaret C. Simms
Deitra Lee	Carole H. Tyson

Financial Supporters

Education for Development and Democracy Initiative, The Henry J. Kaiser Foundation, U.S. Agency for International Development, and General Support Donors.

delivered to every household, and public forums and town hall meetings were held in the community.

Continuing our emphasis on forming strategic alliances, we launched a web site for our Network of Alliances Bridging Race and Ethnicity (NABRE) as well as a companion Youth NABRE web site. These launches completed our earlier work in establishing these networks, which include a diverse group of 129 local and national organizations that work to overcome racial and ethnic divisions.

NABRE and Youth NABRE allow individuals and organizations to share "best practices" and "lessons learned" in confronting racial issues. The web sites, integrated into the Joint Center's main web site, feature online seminars, chat rooms, and relevant resource links. The Youth NABRE web site specifically focuses on the 51 youth-oriented diversity projects supported by the Lucent Technologies Foundation.

Team

Jennifer C. Friday	Margaret C. Simms
Maggie Potapchuk	Robin Turner
Ngozi Robinson	Mike Wenger

Financial Supporters

DaimlerChrysler Corporation, Ford Motor Company, Joyce Foundation, John S. and James L. Knight Foundation, Kovler Foundation, Lucent Technologies Foundation, Mitsubishi Motors America, U.S. Department of Energy, and General Support Donors.

THE JOINT CENTER: MAKING GLOBAL CONNECTIONS

In our thirty years of experience, we have found that information and expertise increase in power when linked and shared with the skills and needs of others.

We have continued exporting our expertise internationally, and we have helped bring together the minority CEOs of multi-million dollar corporations here in the United States. We have found entrepreneurial leaders and grassroots organizations that already excel at what they do and have accelerated the impact of their work by linking them with one another in new networks, both organizational and electronic.

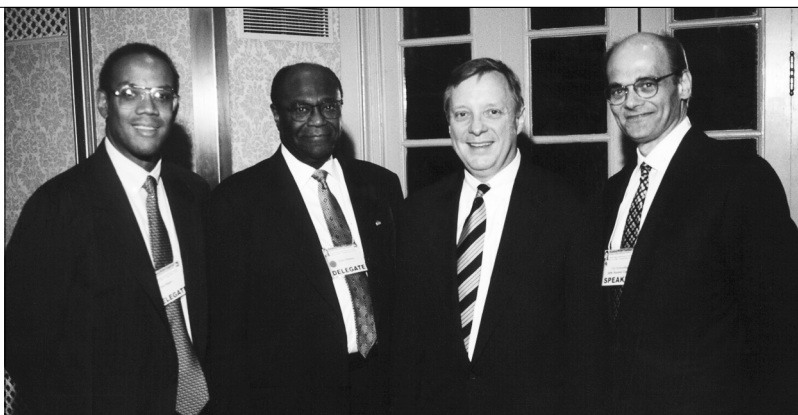
And we continue to provide citizens and policy influentials with an expanding resource for obtaining the most vital and relevant information on public policy issues that affect African Americans and other minorities.

As our society enters the new century, the Joint Center for Political and Economic Studies is empowering people through information and technology.

STRENGTHENING COMMUNITIES

Last year, the Department of Energy enlisted the services of the Joint Center to assess possible contamination and to address the health, environmental, and other concerns of African American residents of the Scarboro community in Oak Ridge, Tennessee. We completed this work and released a series of four briefs summarizing the community assessment and survey results. As part of our efforts to empower the Scarboro residents and provide clear, helpful information to them, the briefs were

>>
At the launch of the Freddie Mac/Rainbow PUSH Coalition Wall Street Project Minority Homeownership Initiative, Eddie N. Williams (second from left) with (l-to-r) John W. Rogers, chairman/CEO of Ariel Capital Management Inc.; Sen. Dick Durbin (D- Ill.); and an event participant.



Events

▲ Donna Shalala, Secretary of the U.S. Department of Health and Human Services, discusses quality of life issues at the Eighth National Policy Institute.

"Mobilizing to Fight HIV/AIDS in the African American Community" ♦ Forum held with the Henry J. Kaiser Family Foundation, Washington, D.C., January

Eighth National Policy Institute ♦ Cosponsored with the Congressional Black Caucus, the Judicial Council of the National Bar Association, the National Association of Black County Officials, the National Black Caucus of Local Elected Officials, the National Black Caucus of State Legislators, the National Caucus of Black School Board Members, and the National Conference of Black Mayors, Washington, D.C., January

Corporate Leadership Forum ♦ Washington, D.C., May

Joint Center Annual Dinner ♦ Washington, D.C., May

"Why More of America's Youth Are Saying 'No' to the Army" ♦ Forum, Washington, D.C., May

International Dialogue on the Democratic Republic of Congo ♦ Roundtable discussion with former Prime Minister Etienne Tshisekedi,

held jointly with the Woodrow Wilson International Center for Scholars, Washington, D.C., June

"Corporate Connections and Partnerships: A Business Imperative" ♦ Forum held as part of the annual Minority Enterprise Development (MED) Week conference hosted by the U.S. Department of Commerce's Minority Business Development Agency, Arlington, Va., September

Release of 2000 National Opinion Poll on Politics and Analyses of Campaign Proposals ♦ Press conference, Washington, D.C., October

Moonlight Cabaret ♦ Benefit, Washington, D.C., November

NEW MEDIA

Launch of Youth NABRE website ♦ Online, September

Launch of NABRE website ♦ Online, November

PRINT

Access to Health Care in a Managed Care Environment

❖ Darrell J. Gaskin

Black Elected Officials: A Statistical Summary, 1999 ❖ David A. Bositis

Blacks and the 2000 Democratic National Convention ❖ David A. Bositis

Blacks and the 2000 Republican National Convention ❖ David A. Bositis

Effective Minority Supplier Development Programs (Minority Business RoundTable Issue Paper Number 1)

Environmental and Health Summaries for the Scarboro Community (series):

Number 1: "Releases of Contaminants from Oak Ridge Facilities and Risks to Public Health"

Number 2: "Oak Ridge Reservation Annual Site Environmental Report, 1998"

Number 3: "Scarboro Community Environmental Study"

Number 4: "An Analysis of Respiratory Illnesses Among Children in the Scarboro Community"

HIV/AIDS Prevention Education for African American Youth: Approaches, Issues, and Recommendations ❖ Wilhelmina Leigh

Major Factors Affecting Recruiting: Making Them Work for the Army ❖ Lt. Col. Lee A. Harris, U.S. Army



At the Joint Center's 2000 Corporate Leadership Forum, moderator Dennis Wholey (third from left), host of *This Is America With Dennis Wholey*, poses with panel members (l-r) James H. Vandenberghe, vice chair of Lear Corporation; Alan D. Schwartz, executive vice president of Bear Stearns & Company, Inc.; Jacques A. Nasser, president/CEO of Ford Motor Company; Christopher G. Caine, vice president of governmental programs, IBM; and David Jefferson, Sr., executive vice president of Cable Affiliates and Commercial Services, AT&T Broadband.

Resolving the Digital Divide: Information, Access, and Opportunity ❖ Copublished with the President's Information Technology Advisory Committee

Scarboro Community Assessment ❖ Jennifer C. Friday and Robin Turner

1999 National Opinion Poll: Education ❖ David A. Bositis

2000 National Opinion Poll: Politics ❖ David A. Bositis

FOCUS Magazine

Newsletter for the Joint Center Research Network ❖ South Africa Office

ELECTRONIC

The Big Picture: Public Policy and the Long-Term Economic Outlook for African Americans ❖ Andrew F. Brimmer

The Bush and Gore Education Proposals: Implications for African Americans ❖ Margaret C. Simms

The Bush and Gore Social Security Proposals: Implications

for African Americans

❖ Cecilia Conrad

DataBank Factsheets: "MBRT"; "Computer Use"; "Consumer Expenditures"

❖ Roderick Harrison and Cassandra Cantave

Economic Impact of HIV on South Africa and Its Implications for Governance ❖ South Africa Office

Economic Prospects for African Americans, 2001-2010: Politics and Promises ❖ Andrew F. Brimmer

Employment and Income: Background to Campaign 2000 ❖ Gerald Jaynes

Gore v. Bush: Competing Tax Plans ❖ Andrew F. Brimmer

Medicare, Healthcare, and the Gore and Bush Campaigns ❖ Thomas Boston

JOINT CENTER FOR POLITICAL AND ECONOMIC STUDIES, INCORPORATED

BALANCE SHEETS: December 31, 2000 and 1999

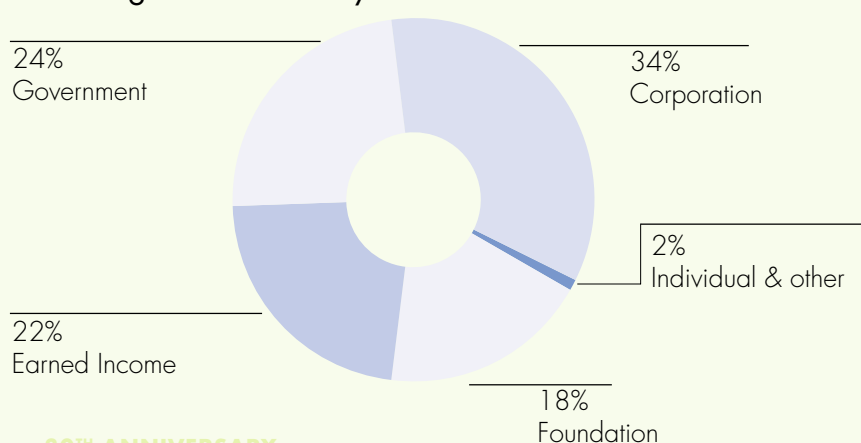
Finances

	General Operating Fund	Endowment Fund	Total All Funds	
ASSETS			2000	1999
Cash and cash equivalents	69,218	5,972	75,190	246,174
Investments	881,809	9,779,354	10,661,163	12,641,277
Grants receivable	420,668	-	420,668	965,648
Pledges receivable	31,793	28,784	60,577	180,534
Publications and other receivables	35,618	-	35,618	27,582
Accrued interest receivable	9,231	70,155	79,386	91,904
Due from (to) other funds	300,000	(300,000)	-	-
Prepaid expenses and advances	72,813	-	72,813	140,378
Fixed assets	88,818	-	88,818	131,240
Total assets	1,909,968	9,584,265	11,494,233	14,424,737
LIABILITIES AND NET ASSETS				
Liabilities:				
Accounts payable	444,075	-	444,075	397,755
Accrued salaries, benefits, and taxes	235,004	-	235,004	277,704
Other accrued liabilities	216,267	-	216,267	304,959
Unearned grant revenue	76,315	-	76,315	25,736
Total liabilities	971,661	-	971,661	1,006,154
Net assets:				
Unrestricted:				
Designated — unrealized gains (losses)	(44,343)	(676,238)	(720,581)	2,555,033
Weaver Memorial Funds	394,432	-	394,432	390,562
Program Development Fund	838,102	-	838,102	781,272
Undesignated	(1,973,575)	4,025,989	2,052,414	1,674,413
Total unrestricted	(785,384)	3,349,751	2,564,367	5,401,280
Temporarily restricted	1,723,691	-	1,723,691	1,782,789
Permanently restricted	-	6,234,514	6,234,514	6,234,514
Total net assets	938,307	9,584,265	10,522,572	13,418,583
Total liabilities and net assets	1,909,968	9,584,265	11,494,233	14,424,737

The balance sheets and statements of activities for 2000 and 1999 are summarized on these pages. At the end of each year, the auditors present to the board the audited financial statements and an evaluation of our internal financial controls.

Copies of the complete audited financial statements are available upon request.

Percentage of Revenue by Source



STATEMENTS OF ACTIVITIES: Years ended December 31, 2000 and 1999

	General Operating Fund	Endowment Fund	Total All Funds	
			2000	1999
CHANGES IN UNRESTRICTED NET ASSETS				
Revenues and gains:				
Grants and contributions	1,914,377	-	1,914,377	2,243,095
Fundraising events	1,276,237	-	1,276,237	1,040,224
Investment income (loss)	(27,622)	(721,085)	(748,707)	1,503,173
Dues, fees, and other income	212,281	-	212,281	90,331
Total revenues and gains	3,375,273	(721,085)	2,654,188	4,876,823
Other support:				
Satisfaction of program restrictions	1,493,201	-	1,493,201	980,656
Interfund allocation of accumulated earnings	1,375,000	(1,375,000)	-	-
Total other support	2,868,201	(1,375,000)	1,493,201	980,656
Total revenues, gains, and other support	6,243,474	(2,096,085)	4,147,389	5,857,479
Expenses:				
Program services:				
Economic Advancement	890,534	-	890,534	1,059,256
DataBank	414,883	-	414,883	128,064
Political Participation Studies	694,478	-	694,478	612,101
Network of Alliances Bridging Race and Ethnicity	398,450	-	398,450	203,408
National Policy Institute	235,742	-	235,742	234,192
Minority Business RoundTable	359,951	-	359,951	170,033
Communications and Marketing	882,795	-	882,795	857,053
International Affairs	1,775,578	-	1,775,578	1,990,719
Allocated support services	(1,305,923)	-	(1,305,923)	(1,225,708)
Total program services	4,346,488	-	4,346,488	4,029,118
Supporting services:				
Management and administration	333,633	38,623	372,256	421,160
Program-related support services	1,305,923	-	1,305,923	1,225,708
Fundraising events	784,635	-	784,635	706,366
Total supporting services	2,424,191	38,623	2,462,814	2,353,234
Total expenses	6,770,679	38,623	6,809,302	6,382,352
Decrease in unrestricted net assets	(527,205)	(2,134,708)	(2,661,913)	(524,873)
Changes in temporarily restricted net assets:				
Contributions	1,434,103	-	1,434,103	1,519,670
Net assets released from restrictions	(1,493,201)	-	(1,493,201)	(980,656)
Increase (decrease) in temporarily restricted net assets	(59,098)	-	(59,098)	539,014
Increase (decrease) in net assets	(586,303)	(2,134,708)	(2,721,011)	14,141
Net assets, beginning of year, as restated	1,524,610	11,718,973	13,243,583	13,229,442
Net assets, end of year	938,307	9,584,265	10,522,572	13,243,583

Board of Governors

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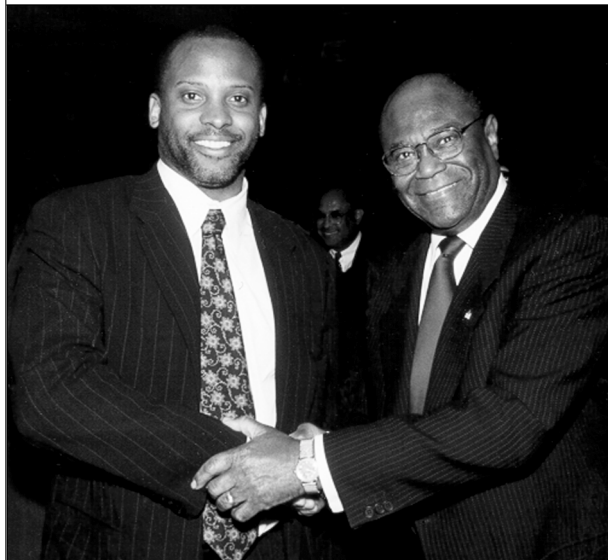
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David A. Bositis, Senior Research Associate, Joint Center for Political and Economic Studies, speaks with reporters following the 2000 National Opinion Poll press conference.



Eddie N. Williams greets A. Demetrius Brown, President, FUCI Metals USA, Inc., at the Joint Center's Annual Dinner.

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